

Gulfstream
PlaneParts[™]
PROGRAM



MAINTAIN YOUR AIRCRAFT *and* YOUR BOTTOM LINE

An important aspect of aircraft ownership is managing maintenance and service. With PlaneParts, Gulfstream operators can expect predictable maintenance costs for replacement components due to scheduled and unscheduled maintenance events. Also, any deficits are absorbed by Gulfstream at full-term expiration, removing the risk of cost overruns. PlaneParts operators benefit from single-source component ordering and receive advantage of Gulfstream's worldwide network, which includes 24/7 AOG assistance. PlaneParts extends an operator's peace of mind by supplying high-quality, OEM-authorized components.

Gulfstream



A SIMPLE STEP TO MANAGE YOUR AIRCRAFT WITH EASE

If you know how many hours you are going to fly in a calendar year, then budgeting for your components will be simple.

One phone call to Gulfstream gets you the component you need for your required delivery date. Whether it be scheduled maintenance or an AOG situation, Gulfstream will do what it takes to satisfy your need.

In exchange, simply complete and submit your hours and landings on the fifth day of each month for the preceding month. Upon receipt of your monthly details, PlaneParts will issue an invoice to your designated person or department.

OVERVIEW OF OUR COMPREHENSIVE COVERAGE

During the term of your aircraft warranty, PlaneParts coverage includes components replaced for life limits or wear. Examples of these components are oxygen bottles; battery packs; Firex bottles; oxygen masks; squibs; wheels; starter generators; horizontal stabilizer actuators; tires; and brakes.

While we continue to cover your component replacements for life limits and wear after your aircraft warranty expires, PlaneParts extends coverage to most components for unscheduled events, including avionics; mechanical airframe components; hydraulic airframe components; landing gear components; windshields; oxygen lines; and items that need to be replaced, per mandatory service bulletins.

YOU ARE IN CONTROL OF YOUR RATE

One of our major concerns, and yours, is cost. All rates are adjusted annually for inflation. However, we do not believe your rate should be affected by other operators' maintenance practices. Therefore, in addition to the inflation adjustment, a portion of the rate can also be adjusted annually for utilization due to unscheduled events.

If applicable, the rate adjustment is based on the percentage difference of the total retail value of parts used versus total payments into the program. These percentage adjustments are capped at 25 percent, up or down, each year, for the full term of your agreement.

Working together, our motivation is to keep rates as low as possible.

LASTING BENEFITS

Not only will enrollment in the PlaneParts program produce immediate results for Gulfstream operators, but its benefits will stretch over time. One-hundred percent of any account surplus or reserve (overpayments) will roll over to your next contract. Surpluses that are rolled over will help keep rates as low as possible. In contrast, 100 percent of any deficit will be absorbed by Gulfstream at the full-term expiration date.

TRANSFERABILITY

All PlaneParts agreements are fully transferable to your follow-on buyer for a modest, one-time fee. All contract obligations along with any reserve, surplus, or deficit are assumed by the new owner. The seller would remain responsible for any unpaid invoices or prorated minimum-hour requirements, up until the date of transfer.

EXCLUSIONS

Major exclusions are engines; auxiliary power unit (APU); cabin completion items; structure; labor; landing gear components replaced for life limit; accidents; abuse; acts of God; no-fault-found charges; restocking charges; shipping costs; or taxes of any kind.



PlaneParts offers a level of **CONFIDENCE**
unparalleled *in* the aviation industry.



TRIAL PERIOD

Unsure whether the PlaneParts program fits your needs? We understand that this can be a tough decision, and it is for this reason we have the “trial period” feature.

From the effective date of your agreement, take a full year to decide if the program is for you. If at any time during the 12-month period you wish to terminate, you can do so in writing to the PlaneParts administrator. We will refund 100 percent of all payments, less any parts used to that date. Should there be an account deficit at the time of termination, Gulfstream will invoice the operator for the amount.

ENROLLMENT

Upon completion of your aircraft, enrollment in PlaneParts is easy. Simply complete and submit a PlaneParts application to one of the program’s administrators. We will take care of the rest.

In-service enrollment may have additional requirements, such as enrollment fees, inspections or a higher starting rate. Any costs associated with inspections or their resulting corrective action are paid by the operator. Certain exclusions and limitations apply. Specific terms and conditions are as set forth in the Program Agreement.

For more information and a PlaneParts application, visit www.gulfstream.com/planeparts.

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A GENERAL DYNAMICS COMPANY

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